



REVELATIONS

PARVATIBAI CHOWGULE COLLEGE OF ARTS AND SCIENCE - AUTONOMOUS
DEPARTMENT OF ECONOMICS -NEWSLETTER



Volume VIII Issue 1

Orientation Programme for the students of FY.BA

An orientation program was held on 23rd June, 2018. The program was attended by the third year and First year students, and the faculty members of Department of Economics .

The Programme commenced with Ms. Rupali Tamuly ,giving a brief introduction about herself and the department after which the program was handed over to the students of Semester V.

First speaker was Ms. Swara Naik who commenced by conveying the academically driven environment of the department, how approachable and helpful the teachers are and explaining the dynamic and inclusive nature of the course. Later the course structure was explained in detail briefing on each core course and elective ,so that the freshers could have an idea about the functioning of the sytem.and the presentation was concluded by explaining the assessment structure and giving few tips about completing the non-evaluative

credits based on experiences.



PC : Naveen Haqri

Next speaker was Naveen Hari whose presentation aimed at providing study tips and guiding the freshers to adapt to college learning. He shared some of his experiences about his struggles and provided a positive learning outcome.

The final presentation was presented by Jaikeshi

Kadam flaunting the fun side of the department by revealing all the entertaining and enjoyable department bonding events

organised by the economics forum, which is a student's body elected annually. One could sense excitement level raise among the first year students as he spoke about the fresher's gathering, departmental trek, study tour, revelations etc.

Finally the program was concluded by the senior students and the faculty members introducing themselves.

Swara Naik –Semester V

The Department gets a new Head of the Department

On behalf of staff and students we congratulate Ms Rupaly Tamuly , Associate Professor , on taking the headship of the department, on June 2018.

Ms . Rupali Tamuly has a service of 19 years in teaching profession.

Your Legacy , Achievements, milestones and Professionalism is known to us. We look forward to achieve great success under your wisdom and guidance. We look forward to build great companionship.

Vembly Colaco-Assistant Professor , Department of Economics



Pc : Vembly Colaco

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Election of the Eco Forum

The election of the eco forum was held on 10th July'18. The students were informed about the election few days prior to the planned election date by the teachers. The requirement of eco



PC : Naveen Hari

forum are four candidates. The designations are as fol-

lows : President, vice-president, Secretary and treasurer .

The president and secretary were to be elected from the second year students and the post of vice

president and treasurer from the first year students .

Before the elections could be held the president and vice president of the outgoing eco forum namely Ms. Swara. Naik and Ms. Chloe Henriques shared their experience , their duties regarding the various activities that took place in the department(trek, field trip, educational trip to Bangalore).duties and the activities of the department.

Later the candidates gave their speeches which was followed by the voting.

Ms. Vanessa Colaco is elected as the president , Ms.Rehamat Shaikh was as elected as the vice president and Ms Sanavar Bi as the secretary and Manasi Talaulikar

The proceeding was wrapped around 10:30am.

Lysen Rodriguese
Semster III

Editorial

“As an economist ,life is always full of trade-offs”-Peter Blair Henry

Economics is ever-changing field and it is important to keep one self updated with the various issues around the world. Economics as a discipline has evolved over the time , as the society is dynamic in nature. The department of Economics, has accordingly devised courses that help students to equip themselves with the ever-changing nature of the subject. For instance the Department offers various courses such as Economics and Governace, Accounting for non-accountant, financial investment for all, Taxation for all ,econometrics, actuarial economics.

It also gives us immense pleasure that the our autonomous batch is venturing into new fields of academic, exploring various disciplines, and markets. We wish them all the success and we look forward to build an alumni network It also gives us immense pleasure to welcome our students of the First year. Our good wishes and success to them aswell.

As the quote by peter Henry says , a life of economist is a tradeoff. We as an institutions, faculty member and students will face various tradeoffs and therefore there comes a need to priorities the important task .

Therefore proper planning and time mangment is key factor to eliminate the tradeoff. The issue highlights various activities of the department, a farewell function to Dr. travsos, chit chat with the two new faculty members , a few knowledge spills, book reviews to energize the brain cells, movie reviews to get the feel of economics and an insight into financial apps.

I hope you enjoy this issue. Happy reading.

Vembly Colaco-Assistant Professor- Department of Economics

Farewell

The day was mellow as an emotional farewell was organized on 30th June 2018, , to honour the Vice Principal Dr Mericio Travassos .

The programme commenced with welcomeaddress by the principal, Dr Nandkumar Sawant sharing few of his memories with Professor Travassos ,followed by Vice Principal Shri H S Nadkarni, Dean of social science

Dr
De-



Department of Economics ,Professor Rupali Tamuly relived many significant moments that spoke highly of the vice principal and his well-intended works which always aimed at inspiring the students.

Thereafter Third year and second year students song dedicated a song to Professor Travassos and Ms.Chloe Henrique a student of Semster V , presented a heart-warming

speech and presented the memento to professor Travassos on behalf of Semster V students.

The evening progressed with the mesmerising words by Assistant Professor Samantha Coutinho, followed by Associate Professor Mrs Minakshi Bawa from Mormugao Education Society college Zuarinagar recollected their college days and Professor S P Verenkar



our
Ex
Head
of
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partment of department of economics thanked him for his graciousness and wished him a blissful journey ahead with plentiful accomplishments. And the final goodbye for his 39 glorious years, he served in college.

In the end the man of the hour himself spoke few words of inspiration that moved us all. The event ended on a bittersweet note but the scrumptious snacks were enough to cheer everyone up again.

Muskan said

Fresher's Party

The Department of Eocnomics hosted a freshers party on 14th June 2018 in the Lower Auditorium.

Our comper, Vasu Gupta and Lyzenn Rodriguesse initiated the event by giving a brief introduction and by playing a video which was edited by Naveen Hari. We also had an ice-breaker just so that everyone's familiar with names. Well, an event is no fun if there's no games and entertainment. The games were conducted by



Vasu and they were super fun. There was also singing

performances by Vanessa Colaco and Micah. After all the performances, all the fresher's cut the cake and the event had a beautiful closure with Sir Debashish Mazumdar singing a beautiful song. I can just end by saying that it was an energetic evening with all the fresher's and there will be more activities in the department.

Vanessa Colaco –semester III

1. What inspired you to join this college?

Sumitha : *Actually, it was always a dream that I would teach the arts students primarily, so the three options that I had was, Dempe College, Carmel College , Chowgule College. University was a distant dream, sometime in the future and I'm really blessed to be in Chowgules.*

Mahalaxmi : *I'm actually an ex-student of chowgules and also I worked here before. Then again I got a golden opportunity to join here, so I joined. And I am happy to back here.*

2. How would you compare this college with previous institutions you have worked with?

Sumitha *Actually, since it's new year and I have just joined in a couple of weeks now, I think it's too early to compare and contrast.*

Mahalaxmi : *The system of working is entirely different from the colleges I have worked with. It can be the combinations that they allow to take, the teaching methodologies are different .The other thing is about the digitalization of the resources, like notes are in the form of ppt or pdf which will be uploaded in Google classroom, and other colleges lack these.*

What aspirations you have as a teachers in our college?

Sumitha : *A teacher's first aspiration is to see that they teach their subject well. Since I have the unique opportunity to observe many of the Chowgule students after they have passed out the college, when they come into the university. The one thing that sets them apart is that same inquisitive nature, the thirst to know more continuous even beyond. So, that part of student's career is already there and we don't have work upon that.*

Mahalaxmi : *The first thing I really wanted is to maintain the quality of the students. I think the student's interest must be the first motive and we should work only for that.*

4. What do you think about our department?

Sumitha : *We have few but dedicated students and we have really committed teachers out here. I have also noticed that in our field that is economics, none of the teachers are hesitant to put up the quantitative side to this qualitative aspects of economics, that's really encouraging. The other things I like about the department is that it's quite close and strong .*

Mahalaxmi : *Awesome, I love our department, but I can't compare with other departments. Our department works for the quality of the student. Giving them the platform of economic forum, through*

which they can inculcate many practical skills.

6. Do you find the Autonomy system better than the other systems?

Sumitha : *Yes, because now the college has got the scope of introducing many innovative techniques that are lacking in other institutions and that's the way forward that we continuously change.*

Mahalaxmi : *I feel every system has pros and cons. I'm not that experienced to comment on this , but I can say one thing, after around 20 years or so from now the autonomous system would be far better than other systems*

7. What do you think is the greatest knowledge that you can impart to your students?

Sumitha : *From my own personal understanding of things, if it all boil downs to one thing then I will say that it is patience, because if you have the patience, you can tackle a difficult concept, or tell yourselves that you can learn something or answer a question faithfully or even from the study's point of view, you can do things and then you couple that with a little bit of organization, like a plan. bonus, Thank you*

Mahalaxmi : *Greatest knowledge that I can impart to students other than academics are spirituality and morality. Also I want to impart the importance of respect and the values besides the academic goals.*

-Naveen Hari –Semester V



Picture Credits : Vemby Colaco



Picture credits : Yashoda Badiger

1. Butterfly Strategy

In trading context, Option strategies are concurrently buying or selling multiple options which differ by multiple variables just to test an opportunity or risk by eliminating other strategies. When the rise or fall in stock price is not predictable, neutral strategies in options trading are opted.

One of the options strategies is BUTTERFLY STRATEGY.

It is a non-directional options strategy as it can lead to profit independent of the rise in value of the stock and only depends on expected volatility of the stock price in consideration. Hence, it has a large probability of earning a limited profit.

Source :<https://www.investopedia.com/terms/b/butterflyspread.asp>

Book reviews

Who Get What and Why' is a book written by Alvin E. Roth , a Nobel Laureate and a Professor at Stanford University with immense contribution in the field of game theory, experiential economics and real world Problems.

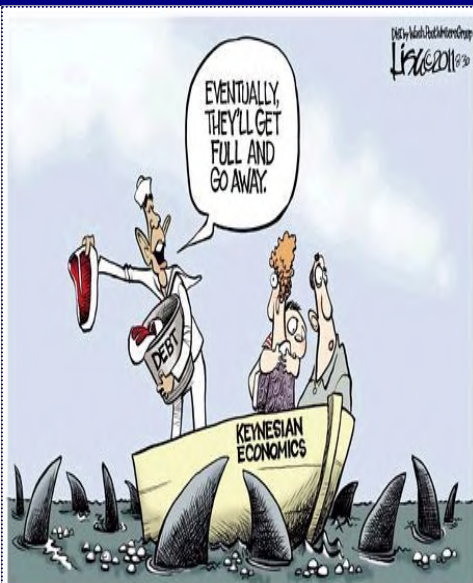
The field of economics perceives markets , largely as commodity markets , in which the major players –buyers and sellers strike a bargain through price. The book provides useful insights and establishes a concept of 'matching markets' which emphasis that price is not the only variable that determines who gets what. The book discusses the process of matchmaking in the market .

From Lehman to Demonetization

The book is in two parts, 1st part is "A Turbulent Decade", which has 8 sections: The Lehman Collapse Days; Microfinance: To Hell and Back; Public Sector Banks; Fall from Grace; Banking Reforms or Lack of It; Bad, Bad, Bad Loans; Corruption: The Soft Underbelly of Indian Banking; The Conflict between the RBI and the Finance Ministry; and Demonitization: A Boon or a Bane? The beauty of these sections is that each section can be read in isolation. Columns are in chronological order in each section and give a complete picture of the particular section.

Source:<https://www.goodreads.com/book/show/22749723-who-gets-what-and-why>

www.freepressjournal.in/weekend/from-lehman-to-demonetization-by.../1196465



Source:

<https://www.cato.org/blog/keynesian-economics-cartoon>

Upcoming Events

1. The Department of Economics will organize a Subject Talk on 'Economic Development and Environment' topic: "Carbon Ecology and the A-P-E (Aspiration – Performance – Ethics) Conundrum for South Asia". This talk will be held on 17th August, 2018 at 4:00 pm in the upper auditorium. Dr. Ranadhir Mukhopadhyay, Former Deputy Director of NIO will be the Guest Speaker.
2. The Department of Economics will be organizing a debate on Environment v/s Development on 18th August 2018 at 4.00 pm.
3. The Department Planned a study tour to Ahmadabad. From 23rd November to 30th November

Teacher in charge : Vembly Colaco

Team : Naveen Hari—Smester V

Muskan Sayed –Semester V

Vanessa Colaco– Semester III

Disclaimer

The opinion/views appearing herein are those of editor and students contributors ,not necessarily of Principal and management .

1) Who Was Karl Marx? :The documentary "*Who Was Karl Marx?*" examines the life of this infamous German philosopher, and explores why his controversial theories continue to resonate to this day.

The film continuously shifts its narrative from Marx's personal journey to the modern-day settings that continue to embrace his philosophy. In the process, it shines a spotlight on the contradictory perceptions of Marx throughout the world, and why his divisive teachings haven't lost their power to engage a significant segment of the working class.

2)Bitcoin Gospel :A devoted group of entrepreneurs and activists believe they see the writing on the wall, and they're determined to add a new chapter. In their view, the world banks and governments harbor too much control over the financial vitality of the masses. But what if an ordinary citizen could bypass all the regulation and manipulation of the financial industry to become their own bank? The insightful new documentary *The Bitcoin Gospel* examines one such method for making this hypothetical a tangible reality

Source :<https://topdocumentaryfilms.com/bitcoin-gospel/>

QUIZ

- 1) Which Bank launched first digital Bank "Pockets", on a mobile phone recently in India?
- 2) National Income estimates in India are prepared by which institute?
- 3) The Second Five Year Plan was based on which model?
- 4) The Rolling Plan concept in national planning was introduced by?
- 5) What is Slab for Women for Nil % (No Tax) in FY 2015-16 under income tax?
- 6) Who introduced the modern concept of 360 Degree Appraisal?
- 7) What is a 'Career Plateau'?
- 8) Federal Reserve is the financial organisation of:
- 9) When was decimal coinage system introduced in India?
- 10) In which year the Indian Rupee was devalued two times within a month?
- 11) .According to Census 2011, how much percentages of India's population lives in cities?
- 12) The concept of Goods and Services Tax (GST) is originated in which country?

Kindly send your entries to vmc003@chowgules.ac.in

1.**Wally** : Wally is a clean, streamlined app that's extremely convenient and easy to use. It's a great choice if you'd like more insight into where your money is going.

Special features: You can take a photo of your receipts instead of manually entering numbers.

2.**Robinhood** :Robinhood is a game-changing investing app with a very unique and unbeatable feature: transactions are free. (They make money by upselling premium services like margin trading). It's also one of the very first personal investing apps to offer Bitcoin trading capabilities. Founded by Vlad Tenev and Baiju Bhatt - former roommates at Stanford Univeristy - the app is something of a Cinderella story. They were turned down by 75 VC investors before finally securing funding.

Special features: "Cards" appear on your screen to give you real-time news alerts and market information. They sound intrusive but they're actually helpful, and you can customize them or opt out altogether.

3.**Good budget** Goodbudget is a perfect option for couples that want to share their budgeting process together. It uses the familiar envelope budgeting philosophy to power your proactive budget for all of your bills and spending. Because you can share and sync budgets with budgeting partners across the iPhone and Android spectrum, it is great for couples with shared finances, but it works great for solo budgeters, too.

When you add a new transaction, you have the option to add a whole slew of details and break up the expense into multiple envelopes. Budget by category (called envelopes in the app) with up to 10 for free. Add to your envelopes from your income every payday and you'll know just how much you have leftover for those fun purchases.

Source :<https://www.investopedia.com/personal-finance/personal-finance-apps/>